



Ref.: Goldstar/Reg. 44/Voting Result/Postal Ballot

15th January, 2023

To,
National Stock Exchange of India Limited,
SME Emerge Platform
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai - 400 051, Maharashtra, India.

Symbol: GOLDSTAR

Subject: Submission of the Scrutinizer Report in pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith with the Scrutinizer's Report for the Resolutions as set out in the Postal Ballot Notice dated 05th December, 2022.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,
For, Goldstar Power Limited

(Navneet Pansara)
Managing Director
[DIN: 00300843]

Regd. Office & Factory :
Rajkot Road, Hapa - 361 120
Dist. Jamnagar, (Gujarat) India.

Tel : +91 288 257 11 20/21
Fax: +91 288 257 11 22
admin@goldstarpower.com
www.goldstarpower.com

Formerly Known as **Goldstar Battery Pvt. Ltd.**
CIN: L36999GJ1999PLC036274



Scrutinizer's Report

14th January, 2023

To,
Shri Muljibhai Pansara
Chairman,
Goldstar Power Limited
Behind Ravi Patrol pump, High-Way Road,
At & Post -Hapa, Dist Jamnagar 361120, Gujarat

Sub: Scrutinizer's Report on Postal Ballot/e-Voting of Goldstar Power Limited

Dear Sir,

I, CS Purvi Dave, Practising Company Secretary [Partner, **MJP Associates**, Practising Company Secretaries], the Board of Directors of **Goldstar Power Limited** (the Company) had appointed me to act as a Scrutinizer in accordance with Section 110 and 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), with rules, MCA Circulars read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended as on date, and in Compliance with Regulation 44 of the SEBI Listing Regulations and SS-2 for conducting the Postal Ballot Process in a fair and transparent manner.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act., 2013 and Rules relating to voting through Postal Ballot through electronic means on the Resolutions contained in the Postal Ballot notice dated 5th December, 2022

Our responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer report of the votes cast "in favour" or "against" the resolution based on the postal ballot forms submitted by the shareholders through evoting system provided by the National Depository Services (India) Limited (NSDL) as agency for proving e-voting through Postal Ballot NSDL is the authorized Service provider, for extending the facility of electronic voting to the Shareholders of the Company and Link Intime India Private Limited (the Registrar & Share Transfer Agent of the Company- hereinafter referred to as 'RTA'),

We issue the Scrutinizer Report in respect of e-voting for postal ballot forms, the result of the evoting is annexed with the report.

The Report required in accordance with said Rules is submitted as under:



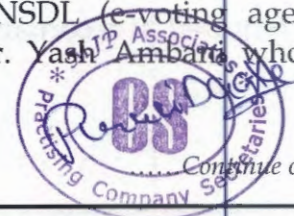
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Phone: 0281-246 1166 / 246 1177, Email:- mjpassociatespvtltd@gmail.com

Branch 311, Madhav Plaza, Opp, SBI, Nr. LalBunglaw, Jamnagar- 361 001, Mobile No.9909907491



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1. In Compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. For those eligible members, whose email address is not registered with the Depository/Registrar and Share Transfer Agent/Company, can obtain the Postal Ballot Notice by downloading it from the website of the Company or Stock Exchange.
2. As confirmed by the Company the Postal Ballot Notice was also available on the website of the company www.goldstarpower.com
3. As confirmed by the Company, The Notice was sent to all the members of the company, whose name recorded in the register of members or register of beneficial owner as maintained by the depository as on Friday, 09th December, 2022. [Cut-off date for sending the Postal Ballot Notice] shall be entitled for receiving the notice of Postal Ballot. The Notice was dispatched through email only to those members whose email address is registered with RTA and for those members who have not received Postal Ballot notice, the same was also placed on the website of the company.
4. The company had engaged services NSDL to provide e-voting facility to its members. The Voting period commenced from 09:00 a.m. on Thursday, 15th December, 2022 and ends at 05:00 p.m. (IST) on Friday 13th January, 2023.
5. As confirmed by the Company, the company has issued a public Advertisement for notice to the members of the company in two Newspapers namely "Economics Times" an English Newspaper and Nav Gujarat Samay in local circulating Gujarati Newspaper in Gujarati Language as being the principal vernacular language of Gujarat dated 15th December, 2022.
6. The votes cast through electronic means received up to 5:00 pm (IST) on Friday, 13th January, 2023 being last time and date fixed by the company for receipt of the votes cast through electronic means were considered for my scrutiny;
7. The votes cast through electronic means were unblocked on 13th January, 2023 after closing hours after 5:00 p.m. by NSDL being Service provider and I the undersigned locked the Result Sheet on NSDL portal and also downloaded the e-voting results template from the scrutinizer login provided by NSDL (e-voting agency) in the presence of 2 witnesses, Ms. Tulsi Jimuliya and Mr. Yash Ambani who are not in employment of the Company.



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8. A summary of votes casted through electronic means is placed for consideration by the Members are given below: -

Item No.:1 Ordinary Resolution :-

Increase in authorized share capital of the company from Rs. 15,00,00,000/- (Rupees Fifteen crores only) To Rs. 21,00,00,000/- (Rupees Twenty-One crores only) :

A	Total number of Shareholders as Cutoff date (i.e. Friday 9 th December, 2022 the Cutoff date for voting purpose)	77	
B	Total number of Shares as on Friday 9 th December, 2022 (the Cut off date)	10698000	
	Details of voting as under		
Sl. No.	Particulars	Details	
		Number casted (National Depository Services Limited (NSDL) E-voting Platform)	Number of Equity Shares
C	Total Votes cast through e-Voting	10	7134000
D	Grand Total of Postal Ballot through e voting Forms received	10	7134000
E	Net Valid E Voting of which:	10	7134000
	i Postal Ballot through E voting with Assent for the resolution	10	7134000
	ii Postal Ballot through E voting with Dissent for the resolution	0	0



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Item No. 2: Special Resolution :

Alteration in Clause V (Capital Clause) of the Memorandum of Association of the company :

A	Total number of Shareholders as Cutoff date (i.e. Friday 9 th December, 2022 the Cutoff date for voting purpose)	77	
B	Total number of Shares as on Friday 9 th December, 2022 (the Cut off date)	10698000	
	Details of voting as under		
Sl. No.	Particulars	Details	
		Number casted (National Depository Services Limited (NSDL) E-voting Platform)	Votes through (India) E-voting Platform
C	Total Votes cast through e-Voting	10	7134000
D	Grand Total of Postal Ballot through e voting Forms received	10	7134000
E	Net Valid E Voting of which:	10	7134000
	i Postal Ballot through E voting with Assent for the resolution	10	7134000
	ii Postal Ballot through E voting with Dissent for the resolution	0	0



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Item No. 3: Ordinary Resolution :

Approval for Sub division/Split of value of equity shares of the Company:

A	Total number of Shareholders as Cutoff date (i.e. Friday 9 th December, 2022 the Cutoff date for voting purpose)	77	
B	Total number of Shares as on Friday 9 th December, 2022 (the Cut off date)	1,06,98,000	
	Details of voting as under		
Sl. No.	Particulars	Details	
		Number Votes casted through (National Depository Services (India) (NSDL) E-voting Platform)	Number of Equity Shares
C	Total Votes cast through e-Voting	10	7134000
D	Grand Total of Postal Ballot through e voting Forms received	10	7134000
E	Net Valid E Voting of which:	10	7134000
	i Postal Ballot through E voting with Assent for the resolution	10	7134000
	ii Postal Ballot through E voting with Dissent for the resolution	0	0

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Item No.4 Special Resolution :-

Alteration in Clause V i.e Capital Clause of the Memorandum of Association of the Company:

A	Total number of Shareholders as Cut off date(i.e. Friday 9 th December, 2022 the Cut off date for voting purpose)	77	
B	Total number of Shares as on Friday 9 th December, 2022 (the Cut off date)	1,06,98,000	
	Details of voting as under		
Sl. No.	Particulars	Details	
		Number casted through (National Depository Services Limited (NSDL) E-voting Platform)	Number of Equity Shares
C	Total Votes cast through e-Voting	10	7134000
D	Grand Total of Postal Ballot through e voting Forms received	10	7134000
E	Net Valid E Voting of which:	10	7134000
	i Postal Ballot through E voting with Assent for the resolution	10	7134000
	ii Postal Ballot through E voting with Dissent for the resolution	0	0



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Item No. 5 Ordinary Resolution :-

To issue Bonus Shares through capitalization of free reserves/ securities premium account:

A	Total number of Shareholders as Cut off date(i.e. Friday 9 th December, 2022 the Cut off date for voting purpose)	77	
B	Total number of Shares as on Friday 9 th December, 2022 (the Cut off date)	1,06,98,000	
	Details of voting as under		
Sl. No.	Particulars	Details	
		Number casted (National Depository Services Limited (NSDL) E-voting Platform)	Votes through (India) E-voting Platform
C	Total Votes cast through e-Voting	10	7134000
D	Grand Total of Postal Ballot through e voting Forms received	10	7134000
E	Net Valid E Voting of which:	10	7134000
	i Postal Ballot through E voting with Assent for the resolution	10	7134000
	ii Postal Ballot through E voting with Dissent for the resolution	0	0



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Item No. 6 Special Resolution :-

Migration of the Equity Shares of company from SME platform of the National Stock Exchange of India Limited i.e NSE Emerge to Main Board of the National Stock Exchange of India Limited AND to Main Board of the BSE Limited (i.e. Bombay Stock Exchange):

A	Total number of Shareholders as Cut off date(i.e. Friday 9 th December, 2022 the Cut off date for voting purpose)	77	
B	Total number of Shares as on Friday 9 th December, 2022 (the Cut off date)	1,06,98,000	
	Details of voting as under		
Sl. No.	Particulars	Details	
		Number casted through (National Depository Services Limited (NSDL) E-voting Platform)	Number of Equity Shares
C	Total Votes cast through e-Voting	2	12,000
D	Less: Number of abstained and Invalid from e-Voting.	*8	*7122000
E	Net Valid Postal Ballot Forms of which:	2	12000
	i Postal Ballot through E voting with Assent for the resolution	2	12000
	ii Postal Ballot through E voting with Dissent for the resolution	0	0

Note: (a) * at Resolution Item No. 6 Promoter and Promoter Group has abstain from voting.

"Special resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal".



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9. The details of e-voting Register and summary alongwith other documents shall be under safe Custody to Shri Pranav Pandya, Chief Financial Officer of the Company as prescribed in Rules/Act for safe keeping till the Chairman considers, approves and signs the Minutes and thereafter the same shall be returned to the Company.
10. We hereby report that as the company is in process of migration to Main Board and the Company had passed the Special Resolutions and Ordinary Resolutions through Postal Ballot notice dated 5th December, 2022. There were total Six Resolutions which were passed through Postal Ballot & e-Voting, and out of Six Resolutions (Three Special Resolutions were Special and Three Resolutions were Ordinary Resolutions were approved and passed with the requisite majority by the shareholders

You may accordingly declare the Result of the voting by Postal Ballot.

Thanking you,

For, **MJP Associates**

Practising Company Secretaries
Firm Reg. No. P2001G1007900



(CS PURVI DAVE)
ACS: 27373 CP: 10462
PR : 1780/2022

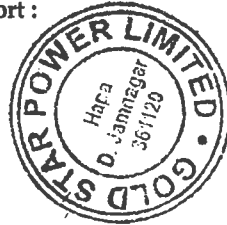
UDIN : A027373D002976858

Dated this 14th January, 2023

Place: Rajkot, Gujarat

Countersigned and received the report :


Signed by Pranav Pandya
Chief Financial Officer



Authorised by the Board

Place : Rajkot
Date : 14th January, 2023

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Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline