



Ref.:GPL/NSE/2019-20/20<sup>th</sup>AGM/VotingResult

Date : 27<sup>th</sup> September, 2019

To,  
The Manager, Listing Department,  
National Stock Exchange of India Limited,  
SME Platform - NSE Emerge,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051, Maharashtra, India.

**Subject: Submission of the E- Voting and Physical Poll Results of 20<sup>th</sup> Annual General Meeting of the Shareholders of the Company held on 25<sup>th</sup> September, 2019**

**Symbol: GOLDSTAR**

Dear Sir/Madam,

With reference to the above subject and pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith Voting Result of 20<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 25<sup>th</sup> September, 2019.

Kindly take the same on your records and acknowledge the receipt.

Thanking you.

Yours faithfully,  
For, Goldstar Powet Limited

  
(Navneet Pansara)  
Managing Director  
[DIN: 00300843]



**Annexure -I**

**Format for Voting Results**

Date of the AGM/EGM	25th September, 2019
Total number of shareholders on record date	148
No. of shareholders present in the meeting either in person or through proxy:	23
Promoters and Promoter Group:	10
Public:	13
No. of Shareholders attended the meeting through Video Conferencing	0
Promoters and Promoter Group:	0
Public	0

Resolution required: (Ordinary/ Special) **Ordinary**

Whether promoter/ promoter group are interested in the agenda/resolution? **No**

**Resolution No. 1**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on 31<sup>st</sup> March, 2019 and Reports of the Board of Directors and Auditors thereon:

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	7422000	95.15	7422000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>7800000.00</b>	<b>7422000.00</b>	<b>95.15</b>	<b>7422000.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	2898000	306000	10.56	306000	0	100.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>2898000.00</b>	<b>306000.00</b>	<b>10.56</b>	<b>306000.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>10698000.00</b>	<b>7728000.00</b>	<b>72.24</b>	<b>7728000.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>



	Ordinary
Resolution required: (Ordinary/ Special)	Yes As Relatives of Directors are interested in the Resolution no. 2 so their votes are not counted in valid votes and also Amrutlal Pansara votes are not counted as he himself is interested in the said resolution.
Whether promoter/ promoter group are interested in the agenda/resolution?	and also Amrutlal Pansara votes are not counted as he himself is interested in the said resolution.

## Resolution No.2

To appoint a Director in place of Mr: Amrutlal M. Pansara [DIN: 00300786] who retires by rotation and, being eligible, offers himself for re-appointment.

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	1942176	24.90	1942176	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>7800000.00</b>	<b>1942176.00</b>	<b>24.90</b>	<b>1942176.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	2898000	306000	10.56	306000	0	100.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>2898000.00</b>	<b>306000.00</b>	<b>10.56</b>	<b>306000.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>10698000.00</b>	<b>2248176.00</b>	<b>21.01</b>	<b>2248176.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>

Note : \* As Relatives of Directors are interested in the Resolution no. 2 so their votes are not counted in valid votes and also Amrutlal Pansara votes are not counted as he himself is interested in  
 \*\* Further One shareholder named Sanjay Pansara holding 6000 shares but he wrongly mentioned 18000 shares on Poll Paper so said poll is rejected.



Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the	No

### Resolution No.3

To Appoint M/s. Jain Choudhary & Co. Chartered Accountants, Mumbai, [FRN No. 113267W] as Statutory Auditor for the period of 5 years and fixing their Remuneration.

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	7422000	95.15	7422000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>7800000.00</b>	<b>7422000.00</b>	<b>95.15</b>	<b>7422000.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	2898000	306000	10.56	306000	0	100.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>2898000.00</b>	<b>306000.00</b>	<b>10.56</b>	<b>306000.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>10698000.00</b>	<b>7728000.00</b>	<b>72.24</b>	<b>7728000.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>

\*As One shareholder named Sanjay Pansara holding 6000 shares but he wrongly mentioned 18000 shares on Poll Paper so said poll is rejected.



**SCRUTINIZER'S REPORT**

**FOR**

**E-VOTING AND VOTING CONDUCTED  
THROUGH BALLOT AT THE  
20<sup>th</sup> ANNUAL GENERAL MEETING  
HELD ON 25<sup>th</sup> September, 2019**

**OF**

**GOLDSTAR POWER LIMITED**

**(CIN: L36999GJ1999PLC036274)**

**CS PURVI DAVE  
SCRUTINIZER**

.....  
**PARTNER**

***MJP* ASSOCIATES**

**PRACTISING COMPANY SECRETARIES**

27<sup>th</sup> September, 2019

To,

**Shri Navneet Pansara**

Managing Director,

**GOLDSTAR POWER LIMITED**

Behind Ravi Patrol pump, High-Way Rd,

At &amp; Post -Hapa, Dist Jamnagar 361120

**Sub:- Scrutinizer's Combined Report on Remote E-Voting & Voting conducted at the 20<sup>th</sup> Annual General Meeting of GOLDSTAR POWER LIMITED (the Company) held at the Registered Office of the Company on Wednesday, September 25, 2019.**

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 30<sup>th</sup> August, 2019 has appointed CS (Ms.) Purvi Dave, Partner of *MJP Associates*, Practising Company Secretaries, Rajkot as the Scrutinizer for the remote e-voting process and voting by poll at 20<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

**Report on Scrutiny is as under :**

- ❖ The Company had appointed National Securities Depository Ltd (NSDL) as the 'Service provider', for the purpose of extending the facility of remote e-voting to the shareholders of the Company.
- ❖ Link Intime (India) Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.
- ❖ NSDL had provided a system for recording the votes of the Members electronically on all the items of the business (Ordinary business) sought to be transacted in the Annual General Meeting (AGM).
- ❖ NSDL had set up an electronic voting facility on their website, <https://www.evoting.nsdl.co.in>. The Company had uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company and also the Service Provider to facilitate their Members to cast their votes through remote e-voting.

*Continue on next page*

Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001

Phone: 0281-246 1166 / 246 1177, Email:- [mjpassociatespvtltd@gmail.com](mailto:mjpassociatespvtltd@gmail.com)

Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491



...Page (2) of (5) of Scrutinizer's Combined Report of Goldstar Power Limited

- ❖ As informed by the Management of the company, the notice of annual general meeting was sent to all the members, whose name appeared in the Register of Members as on **Wednesday, 18<sup>th</sup> September, 2019.**
- ❖ As informed to us, the Notices sent (through email address available with the Company) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
- ❖ The person whose name appeared in the register of members as on Wednesday, September 18, 2019 i.e. cut- off date only have been entitled to avail the facility of remote e-voting as well as the voting in the Annual General Meeting. The remote e - voting facility was kept open from **Sunday, 22<sup>nd</sup> September, 2019 at 9:00 AM and end on Tuesday, 24<sup>th</sup> September, 2019 at 5:00 PM.**
- ❖ At the end of the voting period on **24<sup>th</sup> September, 2019 at 5:00 PM,** the voting portal of the Service Provider was blocked forthwith. The limited information for the shareholders who have casted their votes, such as name folio and number of shares held were obtained from the service provider.
- ❖ Further, the facility to vote through Ballot Paper was provided to facilitate the members who were physically present in the annual general meeting at the venue.
- ❖ On September 25, 2019 after counting of the votes conducted at the venue of the Annual General Meeting through ballot paper, the votes cast through remote e-voting facility were duly unblocked by me as a Scrutinizer in the presence of Mr. Akash Pathak, and Ms. Shailee Dave, who acted as the witnesses as prescribed in Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.
- ❖ After the voting at the AGM was concluded, 1 (One) ballot box kept for the purpose of casting of votes were locked with due identification marks placed thereon. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses, as mentioned above, and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.



Continue on next page

Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001  
Phone: 0281-246 1166 / 246 1177, Email:- mjpassociatespvtltd@gmail.com

Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491



...Page (3) of (5) of Scrutinizer's Combined Report of Goldstar Power Limited

- ❖ Thereafter, I, CS Purvi Dave as a Scrutinizer, have duly compiled details of the Remote E-voting carried out by the Members and the physical voting done at the venue of the AGM by way of ballot paper, the details of which are as follows :

**The summary of the remote e-voting together with that of the voting conducted at the venue of AGM by way of ballot papers is as under:**

Details	Remote E-voting	Voting through Ballot paper at AGM	Total voting
Number of members who cast their votes	10	13	23
Total number of Shares held by them	74,22,000	3,12,000	77,34,000
Valid votes	As mentioned under each one of the Resolution(s) hereunder.		
Abstained/Invalid Votes	As mentioned under each one of the Resolution(s) hereunder.		

*Note: Percentage of votes casted in 'favour' or 'against' the Resolutions are calculated based on valid votes cast through remote e-voting and physical voting at the venue of the meeting.*

**Results of e-Voting and voting by ballot papers for Ordinary Resolution are as under:**

**I) Item No. 1 of the Notice (As an Ordinary Resolution):**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on 31<sup>st</sup> March, 2019 and Reports of the Board of Directors and Auditors thereon:

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	74,22,000	100%	Nil	Nil	Nil
Physical Voting	306000	100%	Nil	Nil	*6000
<b>TOTAL</b>	<b>7728000</b>	<b>100%</b>	<b>Nil</b>	<b>Nil</b>	<b>*6000</b>

*Note : \*As One shareholder named Sanjay Pansara holding 6000 shares but he wrongly mentioned 18000 shares on Poll Paper so said poll is rejected.*



Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001

Phone: 0281-246 1166 / 246 1177, Email:- mjpassociatespvtltd@gmail.com

Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491





...Page (4) of (5) of Scrutinizer's Combined Report of Goldstar Power Limited

**II) Item No. 2 of the Notice (As an Ordinary Resolution):**

To appoint a Director in place of **Mr. Amrutlal M. Pansara [DIN: 00300786]** who retires by rotation and, being eligible, offers himself for re-appointment.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	1942176	100%	Nil	Nil	*5479824
Physical Voting	306000	100%	Nil	Nil	**6000
<b>TOTAL</b>	<b>2248176</b>	<b>100%</b>	<b>Nil</b>	<b>Nil</b>	<b>** 5485824</b>

Note : \* As Relatives of Directors are interested in the Resolution no. 2 so their votes are not counted in valid votes and also Amrutlal Pansara votes are not counted as he himself is interested in the said resolution.

\*\* Further One shareholder named Sanjay Pansara holding 6000 shares but he wrongly mentioned 18000 shares on Poll Paper so said poll is rejected.

**III) Item No. 3 of the Notice (As an Ordinary Resolution):**

To Appoint **M/s. Jain Choudhary & Co. Chartered Accountants, Mumbai, [FRN No. 113267W]** as Statutory Auditor for the period of 5 years and fixing their Remuneration.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	74,22,000	100%	Nil	Nil	Nil
Physical Voting	306000	100%	Nil	Nil	*6000
<b>TOTAL</b>	<b>7728000</b>	<b>100%</b>	<b>Nil</b>	<b>Nil</b>	<b>*6000</b>

Note : \*As One shareholder named Sanjay Pansara holding 6000 shares but he wrongly mentioned 18000 shares on Poll Paper so said poll is rejected.

All the Resolutions mentioned in the Annual General Meeting as above under Remote e-Voting and voting conducted at AGM by way of postal ballot papers with the requisite majority are deemed to be passed as on the date of AGM

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those whose votes which were declared invalid for each resolution is enclosed.



Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001  
Phone: 0281-246 1166 / 246 1177, Email:- mjpassociatespvtltd@gmail.com

Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491



...Page (5) of (5) of Scrutinizer's Combined Report of Goldstar Power Limited

I hereby confirm that I am maintaining the electronic data received from the service provider (NSDL), in respect of the votes cast through remote e-voting and voting conducted at AGM by way of ballot papers by the members of the Company. The ballot papers and all other relevant records relating to e-voting and physical voting are under my safe custody and will be handed over to the Mr. Navneet Pansara, Managing Director [DIN:00300843] of the Company as prescribed in Rules/ Act for safe keeping.

Shri Navneet Pansara, Managing Director is further requested to declare the voting results.

Thanking you,  
Yours faithfully,

For **MJP Associates**  
Practising Company Secretaries  
Firm Reg. No. P2001GJ007900



(CS PURVI DAVE)  
ACS: 27373 CP: 10462

Scrutinizer of e-Voting/Poll Process at AGM of Goldstar Power Limited

Dated this 27<sup>th</sup> September, 2019

Place: Rajkot, Gujarat

Witnesses :

1. Mr. Akash Pathak

2. Ms. Shailee Dave

Countersigned and received the report :

Signed by Navneet Pansara  
Managing Director [DIN: 00300843]

Place : Rajkot

Date : 27<sup>th</sup> September, 2019



Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001

Phone: 0281-246 1166 / 246 1177, Email:- mjpassociatespvtltd@gmail.com

Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491

*Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline*