

Ref: GOLDSTAR/21stAGM/Voting/2020

16th December, 2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai- 400 051.

Dear Sir,

Symbol - GOLDSTAR

Sub: Submission of voting results along with Scrutinizers Report of 21st Annual General Meeting held on Monday, 14th December, 2020 at 11:00 A.M. at the registered office of the Company

In Compliance with the Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby submit the Voting Results in prescribed format along with report of scrutinizer appointed for the purpose of scrutinizing the e-voting process of the Annual General Meeting held on **Monday, 14th December, 2020 at 11:00 A.M. at the registered office of the Company.**

This is for your information and records.

Thanking You.

For, Goldstar Power Limited

Foram & Kukadiya
Foram Kukadiya
(Company Secretary & Compliance Officer)
(M. No: A60689)



Encl: As above

Annexure -1

Format for Voting Results

Date of the AGM/EGM	14th December, 2020
Total number of shareholders on record date	138
No. of shareholders present in the meeting either in person or through	12
Promoters and Promoter Group:	8
Public:	4
No. of Shareholders attended the meeting through Video	0
Promoters and Promoter Group:	0
Public	0

Resolution No. 1

Considered and adopted the Audited Balance Sheet as at March 31, 2020 and Statement of Profit and Loss account together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") for the year ended on 31st March, 2020 and Report of Directors and Auditors thereon

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the	No


Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	7800000	100.00	7800000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	7800000.00	7800000.00	100.00	7800000.00	0.00	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2898000	570000	19.67	570000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	2898000.00	570000.00	19.67	570000.00	0.00	100.00	0.00
Total	10698000.00	8370000.00	78.24	8370000.00	0.00	100.00	0.00	

Resolution No.2

To appoint a Director in place of Mr. Navneetbhai M. Pansara, (DIN: 00300843), who retires by rotation and being eligible, offers himself for re-appointment

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	Except Mr. Navneet M. Pansara, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in this resolution.

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	7382640	94.65	7382640	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	7800000.00	7382640.00	94.65	7382640.00	0.00	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2898000	570000	19.67	570000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	2898000.00	570000.00	19.67	570000.00	0.00	100.00	0.00

Foram. S. Kulkarni


Resolution No.3

Reappointment of Mr. Muljibhai M. Pansara as an Executive Chairman and remuneration thereon

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	Except, Mr. Muljibhai Pansara, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in this resolution

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	4649058	59.60	4649058	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	7800000.00	4649058.00	59.60	4649058.00	0.00	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2898000	570000	0.00	570000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	2898000.00	570000.00	19.67	570000.00	0.00	100.00	0.00
Total	10698000.00	5219058.00	48.79	5219058.00	0.00	100.00	0.00	

Resolution No.4

Reappointment of Mr. Amratlal M. Pansara, as the wholetime director and remuneration thereon

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	Except Mr. Amratlal M. Pansara, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in this resolution.

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	5549118	71.14	5549118	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	7800000.00	5549118.00	71.14	5549118.00	0.00	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2898000	570000	0.00	570000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	2898000.00	570000.00	19.67	570000.00	0.00	100.00	0.00
Total	10698000.00	6119118.00	57.20	6119118.00	0.00	100.00	0.00	

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Resolution No.5

Reappointment of Mr. Vishal M. Pansara, as the Wholetime Director and remuneration thereon

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	Except Mr. Vishal M. Pansara, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in this resolution

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	7097250	90.99	7097250	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	7800000.00	7097250.00	90.99	7097250.00	0.00	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2898000	570000	19.67	570000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	2898000.00	570000.00	19.67	570000.00	0.00	100.00	0.00
Total		10698000.00	7667250.00	71.67	7667250.00	0.00	100.00	0.00

Resolution No.6

Reappointment of Mr. Navneet M. Pansara, as the Managing Director and remuneration thereon

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	Except Mr. Navneet M. Pansara, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in this resolution.

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	7382640	94.65	7382640	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	7800000.00	7382640.00	94.65	7382640.00	0.00	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2898000	570000	19.67	570000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	2898000.00	570000.00	19.67	570000.00	0.00	100.00	0.00
Total		10698000.00	7952640.00	74.34	7952640.00	0.00	100.00	0.00

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Resolution No.7

Reappointment of Mr. Jayant Kumar Virani as an Independent Director

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	7800000	100.00	7800000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	7800000.00	7800000.00	100.00	7800000.00	0.00	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2898000	570000	19.67	570000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	2898000.00	570000.00	19.67	570000.00	0.00	0.00	0.00
Total	10698000.00	8370000.00	78.24	8370000.00	0.00	100.00	0.00	

Resolution No.8

Reappointment of Mr. Hemraj Patel as an Independent Director

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the	No

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	7800000	100.00	7800000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	7800000.00	7800000.00	100.00	7800000.00	0.00	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2898000	570000	19.67	570000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	2898000.00	570000.00	19.67	570000.00	0.00	0.00	0.00
Total	10698000.00	8370000.00	78.24	8370000.00	0.00	100.00	0.00	

Fouam .S. Kulkarni



Resolution No.9

Reappointment of Mr. Chetan Khattar as an Independent Director

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the	No

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	7800000	100.00	7800000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	7800000.00	7800000.00	100.00	7800000.00	0.00	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2898000	570000	19.67	570000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	2898000.00	570000.00	19.67	570000.00	0.00	0.00	0.00
Total		10698000.00	8370000.00	78.24	8370000.00	0.00	100.00	0.00

Resolution No.10

x

To Grant Omnibus approval of Related Party Transactions proposed to be entered during F.Y. 2020-21

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	Except Mr. Muljibhai Pansara, Mr. Amrutlal Pansara, Mr. Navneetbhai Pansara, Mr. Vishal Pansara and Mr. Dhruti Pansara, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in resolution.

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. Of Votes Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7800000	536616	6.88	536616	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	7800000.00	536616.00	6.88	536616.00	0.00	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2898000	570000	19.67	570000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	2898000.00	570000.00	19.67	570000.00	0.00	100.00	0.00

Fosam. S. Lakadiya.



SCRUTINIZER'S REPORT

FOR

**E-VOTING AND VOTING CONDUCTED
THROUGH BALLOT AT THE
21st ANNUAL GENERAL MEETING
HELD ON 14th December, 2020**

OF

GOLDSTAR POWER LIMITED

(CIN: L36999GJ1999PLC036274)

**CS PURVI DAVE
SCRUTINIZER**

.....

PARTNER

***MJP* ASSOCIATES**

PRACTISING COMPANY SECRETARIES



16th December, 2020

To,
Shri Navneet Pansara
Managing Director,
GOLDSTAR POWER LIMITED
Behind Ravi Patrol pump, High-Way Rd,
At & Post -Hapa, Dist Jamnagar 361120

Sub:- Scrutinizer's Combined Report on Remote E-Voting & Voting conducted at the 21st Annual General Meeting of GOLDSTAR POWER LIMITED (the Company) held at the Registered Office of the Company on Monday, 14th DECEMBER, 2020.

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 12th November, 2020 has appointed CS (Ms.) Purvi Dave, Partner of *MJP Associates*, Practising Company Secretaries, Rajkot as the Scrutinizer for the remote e-voting process and voting by poll at 21st Annual General Meeting of the Equity Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Report on Scrutiny is as under :

- ❖ The Company had appointed National Securities Depository Ltd (NSDL) as the 'Service provider', for the purpose of extending the facility of remote e-voting to the shareholders of the Company.
- ❖ Link Intime (India) Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.
- ❖ NSDL had provided a system for recording the votes of the Members electronically on all the items of the business (Ordinary business) sought to be transacted in the Annual General Meeting (AGM).
- ❖ NSDL had set up an electronic voting facility on their website, <https://www.evoting.nsdl.co.in>. The Company had uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company and also the Service Provider to facilitate their Members to cast their votes through remote e-voting.

Continue on next page

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Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491



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- ❖ As informed by the Management of the company, the notice of annual general meeting was sent to all the members, whose name appeared in the Register of Members as on **Friday, 13th November, 2020.**
- ❖ As informed to us, the Notices sent (through email address available with the Company) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
- ❖ The person whose name appeared in the register of members as on Monday, December 7, 2020 i.e. cut- off date only have been entitled to avail the facility of remote e-voting as well as the voting in the Annual General Meeting. The remote e - voting facility was kept open from **Thursday, 10th December, 2020 at 9:00 AM and end on Sunday, 13th December, 2020 at 5:00 PM.**
- ❖ At the end of the voting period on **13th December, 2020 at 5:00 PM,** the voting portal of the Service Provider was blocked forthwith. The limited information for the shareholders who have casted their votes, such as name folio and number of shares held were obtained from the service provider.
- ❖ Further, the facility to vote through Ballot Paper was provided to facilitate the members who were physically present in the annual general meeting at the venue but as all the members who attended the AGM at Venue have already voted through Evoting so have not availed the facility of Ballot voting at AGM Venue.
- ❖ On 14th December, 2020 after process of the Annual General Meeting, the votes cast through remote e-voting facility were duly unblocked by me as a Scrutinizer in the presence of CS Samir Mukundrai Pathak and Mr. Kartiak P Pathak, who acted as the witnesses as prescribed in Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.



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Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline



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- ❖ During the AGM 1 (One) ballot box was kept for the purpose of casting of votes were locked with due identification marks placed thereon. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses, as mentioned in the report at the AGM members have not availed the Physical voting through ballot papers.
- ❖ Thereafter, I, CS Purvi Dave as a Scrutinizer, have duly compiled details of the Remote E-voting carried out by the Members the details of which are as follows :

The summary of the remote e-voting conducted for AGM is as under:

Details	Remote E-voting	Voting through Ballot paper at AGM	Total voting
Number of members who cast their votes	35	As majority members at AGM have already availed E-voting facility so none of the member demanded for Poll paper at AGM Venue.	35
Total number of Shares held by them	8370000		8370000
Valid votes	As mentioned under each one of the Resolution(s) hereunder.		
Abstained/Invalid Votes	As mentioned under each one of the Resolution(s) hereunder.		

Note: Percentage of votes casted in 'favour' or 'against' the Resolutions are calculated based on valid votes cast through remote e-voting.

Results of e-Voting for Ordinary Resolution are as under :

I) Item No. 1 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2020 and Reports of the Board of Directors and Auditors thereon:

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Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	8370000	100	0	0	0
Physical Voting	0	100	0	0	0
TOTAL	8370000	100	0	0	0

II) Item No. 2 of the Notice (As an Ordinary Resolution):

To appoint a Director in place of **Mr. Naveetbhai M Pansara [DIN: 00300843]** who retires by rotation and, being eligible, offers himself for re-appointment.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	7952640	100	0	0	417360
Physical Voting	0	0	0	0	0
TOTAL	7952640	100	0	0	417360

*Note : * As Navneetbhai is holding 417360 shares is Interested in the resolution so have abstained from Voting.*

III) Item No. 3 of the Notice (As an Ordinary Resolution):

Reappointment of Mr. Muljibhai M Pansara as an Executive Chairman and Remuneration thereon.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	5219058	100	0	0	3150942
Physical Voting	0	0	0	0	0
TOTAL	5219058	100	0	0	3150942

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Note : Total 3150942 shares of Shri Muljibhai Pansara and HUF of Muljibhai have abstain from voting.

IV) Item No. 4 of the Notice (As an Ordinary Resolution):

Reappointment of Mr. Amrutlal M Pansara as Wholetime Director and the Remuneration thereon.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	6119118	100	0	0	2250882
Physical Voting	0	0	0	0	0
TOTAL	6119118	100	0	0	2250882

Note : *total shareholding of 2250882 shares of Amrutbhai Pansara, HUF of Amrutbhai and Shivambhai have abstain from voting.

V) Item No. 5 of the Notice (As an Ordinary Resolution):

Reappointment of Mr. Vishal M Pansara as the Wholetime Director and Remuneration thereon.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	7667250	100	0	0	702750
Physical Voting	0	0	0	0	0
TOTAL	7667250	100	0	0	702750

Note : *As two shareholders named Mr. Vishal Pansara and Mrs. Mansi Pansara holding 702750 shares being interested in the said resolution have abstained from voting.

VI) Item No. 6 of the Notice (As an Ordinary Resolution):

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Reappointment of Mr. Navneet M Pansara as the Managing Director and Remuneration thereon.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	7952640	100	0	0	417360
Physical Voting	0	0	0	0	0
TOTAL	7952640	100	0	0	417360

Note : *As One shareholder named Navneet Pansara holding 417360 shares have abstained from Voting.

VII) Item No. 7 of the Notice (As an Ordinary Resolution):

Reappointment of Mr. Jayant Kumar Virani as an Independent Director :

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	8370000	100	0	0	0
Physical Voting	0	0	0	0	0
TOTAL	8370000	100	0	0	0

VIII) Item No. 8 of the Notice (As an Ordinary Resolution):

Reappointment of Mr. Hemraj Patel as an Independent Director :

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	8370000	100	0	0	0
Physical Voting	0	0	0	0	0
TOTAL	8370000	100	0	0	0

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IX) Item No. 9 of the Notice (As an Ordinary Resolution):

Reappointment of Mr. Chetan Khattar as an Independent Director :

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	8370000	100	0	0	0
Physical Voting	0	0	0	0	0
TOTAL	8370000	100	0	0	0

X) Item No. 10 of the Notice (As an Ordinary Resolution):

To grant Omnibus Approval of Related Party Transactions proposed to be entered during F Y 2020-21 :

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	1106616	100	0	0	7800000
Physical Voting	0	0	0	0	0
TOTAL	1106616	100	0	0	7800000

*Note : * Total 7800000 shares are considered invalid (including shareholders holding 7263384 shares who abstained from voting and 536616 shares were considered invalid)*

All the Resolutions mentioned in the Annual General Meeting as above under Remote e-Voting and voting conducted at AGM by way of postal ballot papers with the requisite majority are deemed to be passed as on the date of AGM

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those whose votes which were declared invalid for each resolution is enclosed.

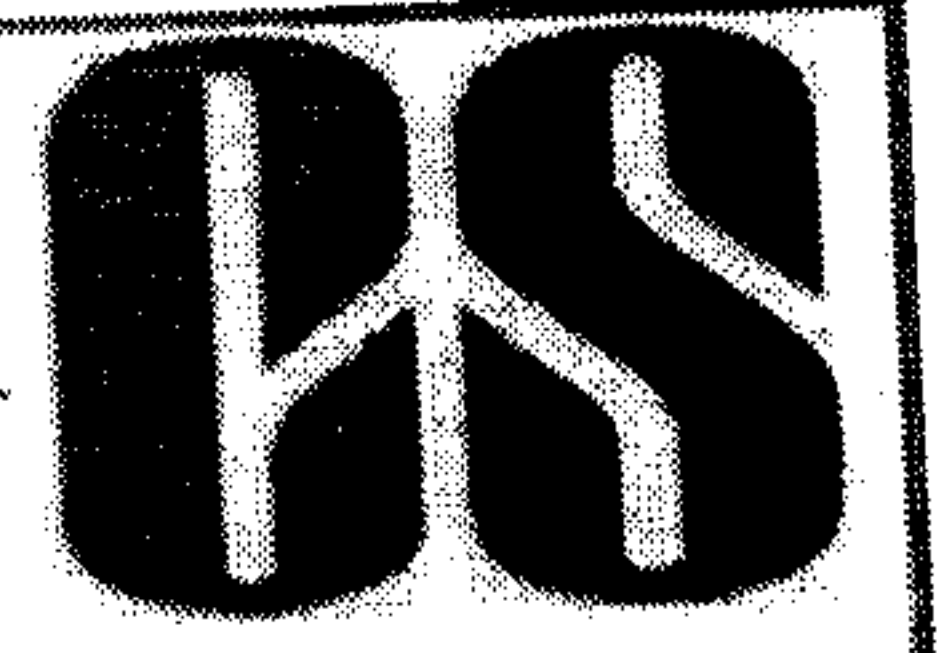
I hereby confirm that I am maintaining the electronic data received from the service provider (NSDL), in respect of the votes cast through remote e-voting and voting conducted at AGM by way of ballot papers by the members of the Company.



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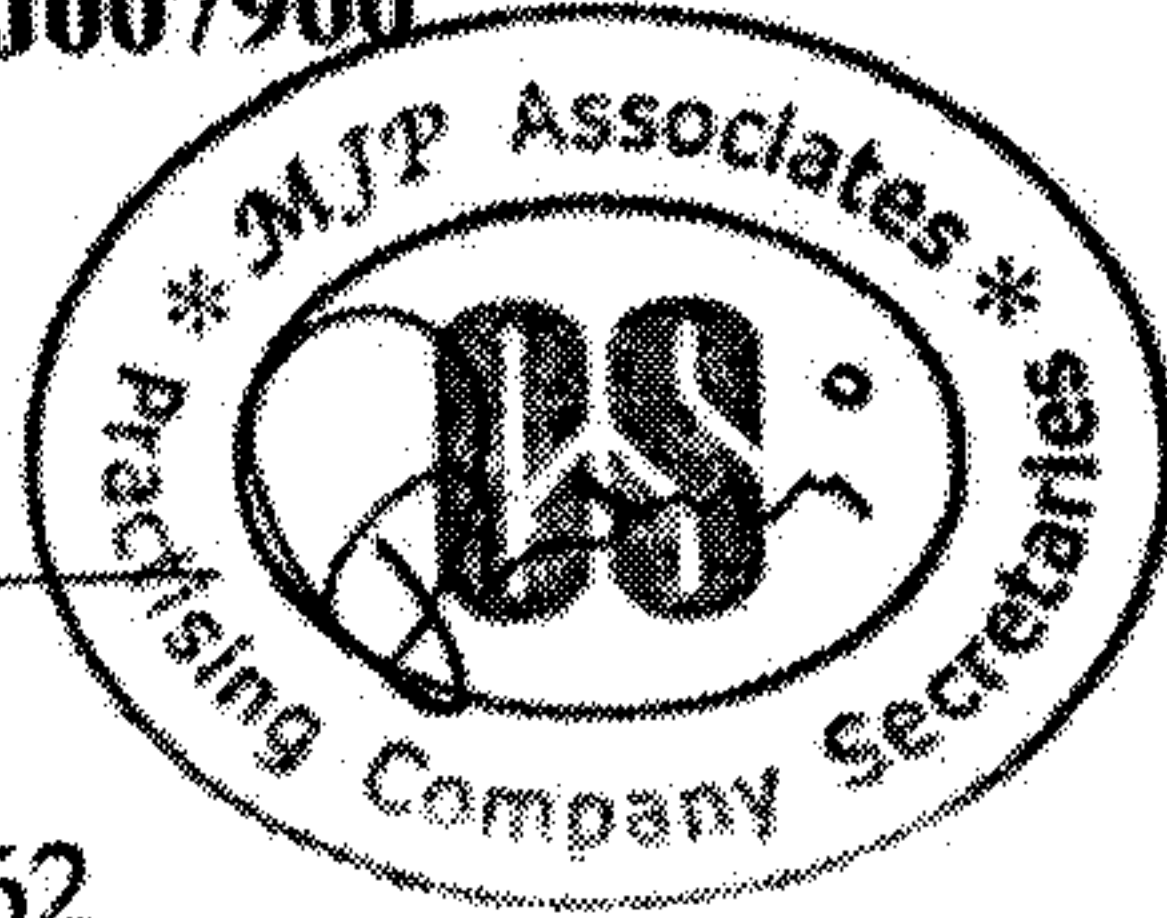
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The ballot papers and all other relevant records relating to e-voting and physical voting are under my safe custody and will be handed over to the Mr. Navneet Pansara, Managing Director [DIN:00300843] of the Company as prescribed in Rules/ Act for safe keeping.

Shri Navneet Pansara, Managing Director is further requested to declare the voting results.

Thanking you,
Yours faithfully,

For **MJP Associates**
Practising Company Secretaries
Firm Reg. No. P2001GJ007900



(CS PURVI DAVE)

ACS: 27373 CP: 10462

UDIN : A027373B001517565

Scrutinizer of e-Voting/Poll Process at AGM of Goldstar Power Limited

Dated this 16th December, 2020

Place: Rajkot, Gujarat

Witnesses :

2. Mr. Kartik Pathak

1. CS Samir Mukundrai Pathak
Countersigned and received the report :

GOLDSTAR POWER LIMITED

Managing Director

Signed by Navneet Pansara

Managing Director [DIN: 00300843]

Place : Rajkot

Date : 16th December, 2020

