

GPL/Notice/ 21stAGM/2020

November 21, 2020

To,
Listing Compliance,
National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra – (East),
Mumbai-400051

Dear Sir,

Sub: Intimation of Notice of 21st Annual General Meeting of the Company

Symbol- GOLDSTAR

Notice is hereby given that the 21st Annual General Meeting of the Members of Goldstar Power Limited will be held on **Monday, 14th December, 2020 at 11:00 A.M** at the Registered Office of the Company to transact the following business as set out in the Notice convening the Annual General Meeting which has been sent to the members at their registered email addresses.

We hereby enclose the Copy of the Notice of Annual General Meeting for the Financial Year 2019-20.

This is for your information and record.

For, Goldstar Power Limited

Foram & Kukadiya.
Foram Kukadiya
(Company Secretary & Compliance Officer)
(Membership No: A60689)



Encl: Notice of 21st Annual General Meeting

NOTICE OF AGM

NOTICE IS HEREBY GIVEN THAT THE 21st ANNUAL GENERAL MEETING OF THE MEMBERS OF GOLDSTAR POWER LIMITED IS SCHEDULED TO BE HELD AS BELOW:

Date :	December 14, 2020	Place :	Registered Office at Behind Ravi Petrol Pump, Rajkot Highway, At & Post Hapa, Dist. Jamnagar- 361120, Gujarat, Indi
Day :	Monday		
Time :	11:00 A.M.		

TO TRANSACT THE FOLLOWING BUSINESS:

❖ **ORDINARY BUSINESS:**

1. ADOPTION OF FINANCIAL STATEMENTS:

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon;

2. RE-APPOINTMENT OF RETIRING DIRECTOR:

To appoint a Director in place of Mr. Navneetbhai M. Pansara, (DIN: 00300843), who retires by rotation and being eligible, offers himself for re-appointment

❖ **SPECIAL BUSINESS:**

3. REAPPOINTMENT OF MR. MULJIBHAI M. PANSARA AS AN EXECUTIVE CHAIRMAN AND REMUNERATION THEREON

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, Schedule V, other applicable provisions, if any, of the Companies Act, 2013, Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) as well as provisions contained in the Memorandum and Articles of Association of the Company, and in pursuance of the recommendations of the Nomination & Remuneration Committee of the Board as well as the Board of Directors, the consent of the members be and is hereby accorded for reappointment of Mr. Muljibhai Pansara, Director [DIN 000300722] as the Chairman of the Company on such terms and conditions mentioned hereunder:

- A. The term of appointment of Mr. Muljibhai Pansara shall be for **5 (Five)** years from 23rd July, 2020 to 22nd July, 2025.
- B. Mr. Muljibhai Pansara will be the Executive Chairman

- C. Mr. Muljibhai Pansara, will be paid remuneration of Rs.1,50,000 (Rupees One Lakh Fifty Thousand only) per month with authority to the Board of Directors to increase the same from time to time in accordance with limits specified in Schedule V to the Companies Act, 2013 subject to the approval of shareholders at the General Meeting.
- D. He shall be entitled to provident fund, superannuation fund, gratuity, retirement benefits, leave encashment and any other benefit & facilities as per the Rules of the Company.
- E. Other Perquisites:
 - a. Mr. Muljibhai Pansara shall also be provided with Company maintained car with driver
 - b. The Company shall make available to him telephone facility at his residence including cell phone to be used for the purposes of the business.

“RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as ‘board’) be and is hereby authorized to vary and/or modify the terms and conditions of the appointment of Mr. Muljibhai Pansara, in such manner as may be agreed between the Board and Mr. Muljibhai Pansara, and within the limits as prescribed in Schedule V to the Companies Act, 2013 including any amendment, modification variation or re-enactment there of which will be subject to the approval of shareholders at the General Meeting.”

“RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the Company in any financial year, during the term of office of Mr. Muljibhai Pansara, the above referred remuneration shall be paid to Mr. Muljibhai Pansara as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V to the Companies Act, 2013”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all things, deeds, acts as may be necessary in this regard.”**4. REAPPOINTMENT OF MR. AMRATLAL M. PANSARA, AS THE WHOLETEIME DIRECTOR AND REMUNERATION THEREON**

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution:“**RESOLVED THAT** in accordance with provisions of Section 196,197, 198, 203, read with the Companies(Appointment and Remuneration of Managerial Personnel) Rules, 2014, and other applicable Rules, and Schedule V to the Companies Act, 2013, (including any statutory modification (s) or re-enactment thereof for the time being in force), , and in pursuance of the recommendations of the Nomination & Remuneration Committee of the Board as well as the Board of Directors, consent of the members be and is hereby accorded for reappointment of Mr. Amratlal M. Pansara, as the Wholetime Director of the Company on the following terms and conditions:

- A. The term of appointment shall be for Five years commencing from 23Rd July, 2020 to 22nd July, 2025
- B. Mr. Amratlal Pansara will be paid remuneration of Rs. 1,50,000/- (Rupees Rupees One Lakh Fifty Thousand only) with authority to the Board of Directors to increase the same from time to time in accordance with limits specified in Schedule V to the Companies Act, 2013, subject to approval of shareholders in the General Meeting.

C. He shall be entitled to provident fund, superannuation fund, gratuity, retirement benefits, leave encashment and any other benefit & facilities as per the Rules of the Company.

D. Other Perquisites:

a. Mr. Amratlal Pansara shall also be provided with Company maintained car with driver

b. The Company shall make available to him telephone facility at his residence including cell phone to be used for the purposes of the business.

“RESOLVED FURTHER THAT, the Board of directors of the Company, be and is hereby authorized to vary and/or modify the terms and conditions of the Agreement that may be entered as set out in the said draft agreement including remuneration payable to Mr. Amratlal Pansara in such manner as may be agreed between the Board and Mr. Amratlal Pansara and within limits as prescribed in Schedule V to the Companies Act, 2013 including any amendment, modification, variation or re-enactment thereof which will be subject to the approval of shareholders in the General Meeting.

“RESOLVED FURTHER THAT in the event of any loss, absence of inadequacy of the profits of the company in any financial year during the term of office of Mr. Amratlal Pansara as the Whole time director, the above referred remuneration shall be paid as minimum remuneration and the same shall be subject to the limits as set out in Section II of the Part II of Schedule V to the Companies Act, 2013.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all things, deeds, acts as may be necessary in this regard.”**5. REAPPOINTMENT OF MR. VISHAL M. PANSARA, AS THE WHOLETEIME DIRECTOR AND REMUNERATION THEREON**

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as a Ordinary Resolution:

“RESOLVED THAT in accordance with provisions of Section 196,197, 198, 203, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and other applicable Rules, and Schedule V to the Companies Act, 2013, (including any statutory modification (s) or re-enactment thereof for the time being in force), , and in pursuance of the recommendations of the Nomination & Remuneration Committee of the Board as well as the Board of Directors, consent of the members be and is hereby accorded for reappointment of Mr. Vishal M. Pansara, as the Wholetime Director of the Company on the following terms and conditions:

- A. The term of appointment shall be for Five years commencing from 23rd July, 2020 to 22nd July, 2025.
- B. Mr Vishal Pansara will be paid remuneration of Rs. 75,000/- (Rupees Seventy-Five Thousands only) with authority to the Board of Directors to increase the same from time to time in accordance with limits specified in Schedule V to the Companies Act, 2013, subject to approval of shareholders in the General Meeting.

C. He shall be entitled to provident fund, gratuity, retirement benefits, leave encashment and any other benefits and facilities as per the Rules of the Company.

“RESOLVED FURTHER THAT, the Board of directors of the Company, be and is hereby authorized to vary and/or modify the terms and conditions of the Agreement that may be entered as set out in the said draft agreement including remuneration payable to Mr. Vishal Pansara in such manner as may be agreed between the Board and Mr. Vishal Pansara and within limits as prescribed in Schedule V to the Companies Act, 2013 including any amendment, modification, variation or re-enactment thereof which will be subject to the approval of shareholders in the General Meeting.

“RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the company in any financial year during the term of office of Mr. Vishal Pansara as the Wholtime Director, the above referred remuneration shall be paid as minimum remuneration and the same shall be subject to the limits as set out in Section II of the Part II of Schedule V to the Companies Act, 2013.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all things, deeds, acts as may be necessary in this regard.”

6. REAPPOINTMENT OF MR. NAVNEET M. PANSARA, AS THE MANAGING DIRECTOR AND REMUNERATION THEREON

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as a Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 188, Schedule V, other applicable provisions, if any, of the Companies Act, 2013, Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) as well as provisions contained in the Memorandum and Articles of Association of the Company, , and in pursuance of the recommendations of the Nomination & Remuneration Committee of the Board as well as the Board of Directors, consent of the members be and is hereby accorded for reappointment of Mr. Navneet M. Pansara, as the Managing Director of the Company on the following terms and conditions:

- A. The term of appointment of Mr. Navneet M. Pansara shall be for 5 (Five) years from 23rd July, 2020 to 22nd July, 2025.
- B. Mr. Navneet M. Pansara, will be paid remuneration of Rs.1,50,000 (Rupees Rupees One Lakh Fifty Thousand only) per month with authority to the Board of Directors to increase the same from time to time in accordance with limits specified in Schedule V to the Companies Act, 2013 subject to the approval of shareholders at the General Meeting.
- C. He shall be entitled to provident fund, superannuation fund, gratuity, retirement benefits, leave encashment and any other benefit & facilities as per the Rules of the Company.
- D. Other Perquisites:
 - a, Mr. Navneet M. Pansara shall also be provided with Company maintained car with driver

b, The Company shall make available to him telephone facility at his residence including cell phone to be used for the purposes of the business.

“RESOLVED FURTHER THAT, the Board of directors of the Company, be and is hereby authorized to vary and/or modify the terms and conditions of the Agreement that may be entered as set out in the said draft agreement including remuneration payable to Mr. Navneet M. Pansara in such manner as may be agreed between the Board and Mr. Navneet M. Pansara and within limits as prescribed in Schedule V to the Companies Act, 2013 including any amendment, modification, variation or re-enactment thereof which will be subject to the approval of shareholders in the General Meeting.

“RESOLVED FURTHER THAT in the event of any loss, absence of inadequacy of the profits of the company in any financial year during the term of office of Mr. Navneet M. Pansara as the Managing director, the above referred remuneration shall be paid as minimum remuneration and the same shall be subject to the limits as set out in Section II of the Part II of Schedule V to the Companies Act, 2013.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all things, deeds, acts as may be necessary in this regard.”

7. REAPPOINTMENT OF MR. JAYANT KUMAR VIRANI AS AN INDEPENDENT DIRECTOR

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), Consent of the Members be and is hereby accorded, to reappoint Mr. Jayant Kumar Virani [DIN:07831403] who was appointed as a Non-Executive Independent director of the Company upto the date of 21st Annual General Meeting of the Company and who has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations and who is eligible for re-appointment and in respect of whom the company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of the Director be and is hereby re-appointed as an Independent Non-Executive Director of the company for second term of 5 (five) consecutive years with effect from the date of the said meeting i.e 14th December, 2020 till the date of 26th Annual General Meeting of the Company.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all things, deeds, acts as may be necessary in this regard.

8. REAPPOINTMENT OF MR. HEMRAJ PATEL AS AN INDEPENDENT DIRECTOR

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), Consent of the Board be and is hereby accorded, to reappoint **Mr. Hemraj Patel** [DIN: 07830488] who was appointed as a Non-Executive Independent director of the Company upto the date of 21st Annual General Meeting of the Company and who has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations and who is eligible for re-appointment and in respect of whom the company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of the Director be and is hereby re-appointed as an Independent Non-Executive Director of the company for second term of 5 (five) consecutive years with effect from the date of the said meeting i.e. 14th December, 2020 till the date of 26th Annual General Meeting of the Company.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all things, deeds, acts as may be necessary in this regard.

9. REAPPOINTMENT OF MR. CHETAN KHATTAR AS AN INDEPENDENT DIRECTOR

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), Consent of the Board be and is hereby accorded, to reappoint Mr. Chetan Khattar [DIN:00020777] who was appointed as a Non-Executive Independent director of the Company upto the date of 21st Annual General Meeting of the Company and who has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations and who is eligible for re-appointment and in respect of whom the company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of the Director be and is hereby re-appointed as an Independent Non-Executive Director of the company for second term of 5 (five) consecutive years with effect from the date of the said meeting i.e 14th December, 2020 till the date of 26th Annual General Meeting of the Company.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all things, deeds, acts as may be necessary in this regard.

10. TO GRANT OMNIBUS APPROVAL OF RELATED PARTY TRANSACTIONS PROPOSED TO BE ENTERED DURING F.Y. 2020-21

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), Rules made there under (subject to any modification and re-enactment thereof) and provisions of the relevant Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Company be and is hereby accorded to the Board Directors of the, for the financial year 2020-21, to enter into any contract or arrangements with related parties of the Company, as defined under the Act with respect to sale, purchase or supply of any goods or materials, selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any services, appointment of agents for purchase or sale of goods, materials, services or property or otherwise disposing of any goods, materials or property or availing or rendering of any services or appointment of such related party to any office or place of profit in the Company or reimbursement of any transaction or any other transaction of whatever nature, including the transactions subsequent foreseen and repetitive in the nature whether or not made in the ordinary course of business & at arm’s length price by the Company, with its related parties not exceeding 10 crore for the financial year 2020-21.”

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby, authorized to do or cause to be done all such acts, matters, deeds with regard to any transaction with the related party(ies) and execute such agreements, documents and writings and to do all such acts, deeds and things, to sign, execute all such documents, instruments in writing on an ongoing basis as may be required in its absolute discretion for the purpose of giving effect to this resolution, in the best interest of the Company”.

**By Order of the Board of Directors
For, GOLDSTAR POWER LIMITED**

**Place: Jamnagar
Date: November 12, 2020**

**Sd/-
Foram Kukadiya
Company Secretary & Compliance Officer
(M.NO A60689)**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ('THE MEETING/AGM') IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES DULY STAMPED AND SIGNED, IN ORDER TO BE EFFECTIVE, MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY, IN ORIGINAL NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. A PERSON CAN ACT AS A PROXY ON BEHALF OF THE MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING INAGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT ONE PERSON AS A PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR MEMBER.

3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('Act') in respect of the special business under Item No. 3 to 10 of the Notice, is annexed hereto.
4. Corporate Members intending to send their authorised representatives to attend the meeting, pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board resolution together with respective Specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the meeting.
5. Brief Profile of the Directors Retiring by Rotation & being eligible offering themselves for the re-appointment and/or the Independent Directors being re-appointed has been provided hereto and forming part of Annual Report as per requirements of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015/ Secretarial Standards.
6. Attendance Slip, proxy form and the route map of the venue of the Meeting has been provided hereto and forming part of Annual Report.
7. The Register of Member and Share Transfer Books will remain closed from **Wednesday, 9th December, 2020, to Monday, 14th December, 2020 (both days Inclusive)** for the purpose of Annual General Meeting. The book closure dates have been fixed in consultation with the Stock Exchange.
8. The Register of Directors and Key Managerial Personnel (KMP) and their Shareholding and Register of Contracts or Arrangements in which Directors are interested maintained under Section 170 and Section 189 of the Companies Act, 2013 respectively will be available for Inspection by the Members at the Annual General Meeting.
9. Members desirous of getting any information about the Accounts and/ or Operations of the Company or any questions at the Annual General Meeting are requested to write to the Company so as to reach the Company's Registered Office at least 10 days before the Annual General Meeting to enable us to keep the information ready at the Meeting.
10. The persons whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on **Monday, 7th December, 2020 i.e., cut-off date** only shall be entitled to vote at the AGM.

Members/proxies are requested to:

1. Bring the Copy of the Annual Report and Attendance Slip with them at the Annual General Meeting;
 2. Quote their Regd. Folio Number/ DPID and Client ID Nos. in all their correspondence with the Company or its Registrar and Share Transfer Agent.
11. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (9 A.M. to 5 P.M.) on --all working days except Saturdays and Sundays, up to and including the date of the Annual General Meeting of the Company.
 12. Member's voting rights shall be in proportion to his/her share of paid up share capital of the Company. In case of Joint holders attending the meeting together, only whose name appearing first, will be entitled to vote.

Further, a person who is not a member as on the cut-off date should treat this Notice for information purpose only. A person who has acquired the shares and has become a

member of the Company after dispatch of the Notice of the AGM and prior to cut-off date i.e. Monday, 7th December, 2020 i.e., shall be entitled to exercise his/ her vote either electronically i.e. remote e-voting or through the poll/ ballot paper at the AGM by following the procedure mentioned in this part.

13. VOTING THROUGH ELECTRONIC MEANS:

Pursuant to provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to exercise members right to vote at the ensuing Annual General Meeting by electronic means and the business may be transacted through e-voting services provided by National Depository Services (India) Limited (NSDL). The Company has engaged the services of National Securities Depository Limited (“NSDL”) as the Authorized Agency to provide E-voting Facilities.

The facility for voting through ballot paper shall be made available at the AGM, and the Members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot. E-voting facility will not be made available at the AGM venue. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The voting period begins on Thursday, December 10, 2020 at 9:00 A.M. (IST) and ends on Sunday, December 13, 2020 at 5:00 P.M. (IST). During this period members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date (Record Date), Monday, December 7, 2020, may cast their vote electronically. The e-voting module shall be disabled by NSDL for e-voting thereafter.

The procedure to login to E-voting website consists of two steps as detailed hereunder:

STEP 1: LOGIN TO NSDL E-VOTING SYSTEM

- 1) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/>;
- 2) Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section;
- 3) A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically;

- 4) Your User ID details will be as per details given below:
 - a) **For Members who hold shares in demat account with NSDL:** 8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****);
 - b) **For Members who hold shares in demat account with CDSL:** 16 Digit Beneficiary ID (For example if your Beneficiary ID is 12***** then your user ID is 12*****);

- 5) Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote;
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password;
 - c) How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. **evoting.pdf file**. Open the **.pdf file**. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password';

- 6) If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on **www.evoting.nsdl.com**;
 - b) "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on **www.evoting.nsdl.com**;
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at **evoting@nsdl.co.in** mentioning your demat account number/folio number, your PAN, your name and your registered address;

- 7) After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box;

- 8) Now, you will have to click on "Login" button;

- 9) After you click on the "Login" button, Home page of e-Voting will open;

STEP 2: CAST YOUR VOTE ELECTRONICALLY ON NSDL E-VOTING SYSTEM

- 1) After successful login at **Step 1**, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles;
- 2) After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status;
- 3) Select "**EVEN**" (**E-voting Event Number**) of Goldstar Power Limited. Members may cast their vote online from **Thursday, December 10, 2020 at 9:00 A.M. (IST) and ends on Sunday, December 13, 2020 at 5:00 P.M. (IST)**.

Note: E-voting will not be allowed beyond the said time.

- 4) Now you are ready for e-Voting as the Voting page opens;
- 5) Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted;
- 6) Upon confirmation, the message "Vote cast successfully" will be displayed;
- 7) You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page;
- 8) Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- *Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail (mjpassociates@gmail.com) to with a copy marked to **evoting@nsdl.co.in**;*
- *It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?**" or "**Physical User Reset Password?**" option available on **www.evoting.nsdl.com** to reset the password.*

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of **<https://www.evoting.nsdl.com>** or contact NSDL at the following toll free no.: 1800-222-990.

MAIL AT:

National Securities Depository Limited

Trade World, 'A' Wing, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
MUMBAI 400 013
Email: evoting@nsdl.co.in

13. In support of Green Initiative announced by the Government of India, all the members holding shares in electronic form are requested to intimate their email addresses with their Depository Participants to enable the Company to send the Annual Report, Accounts, Notices and other documents through electronic mode to their e-mail addresses.

Pursuant to the provisions of Section 101 and 136 of the Companies Act, 2013 read with the Company (Account) Rules, 2014 Annual Report for the Financial Year 2019-2020, Notice of the 21st Annual General Meeting of the Company inter alia indicating the process and manner of E-voting along with the Attendance Slip and Proxy Form, are being sent by electronic mode to all the members whose email addresses are registered with the Company/Depository Participant(s). Members may also note that the Annual Report for the Financial Year 2018-19 will also be available on the Company's Website www.goldstarpower.com under Investors section for download and that of National Depository Services (India) Limited ("NSDL"), www.evoting.nsdl.com.

14. To prevent Fraudulent Transactions, Members are advised to exercise due diligence and notify the company immediately any change in the address or demise of any member as soon as possible to their Depository Participants with whom they are maintaining their Demat Accounts. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the Concerned Depository Participant and holdings should be verified.
15. The NRI shareholders are requested to inform the Company immediately about:
- a) The change in the Residential Status on return to India for Permanent Settlement;
 - b) The particulars of NRO bank account in India if not furnished earlier.
16. The Company has appointed **CS Purvi G. Dave**, (ICSI Membership Number: ACS 27373, Certificate of Practice No: 10462), **Partner, MJP Associates, Practising Company Secretary, (Firm Registration No: P2001GJ007900)** who in the opinion of the Board is a duly qualified person to act as a Scrutinizer, who will scrutinize the entire voting process in the Annual General meeting in a fair and transparent manner.

E-voting Facility will not be made available at the AGM venue.

17. The Scrutinizer shall immediately, after the conclusion of voting period, unblock the votes in the presence of at least two witnesses not in the employment of the company and not later than 2 days from the conclusion of meeting, make a Scrutinizer's report of the votes cast in favour or against, if any, to the Chairman of the Company, who shall counter sign the same. Thereafter, the chairman or the person authorised by him in writing shall declare the result of the voting forthwith.
18. The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Website of the Company www.goldstarpower.com and on the website of NSDL- www.evoting@nsdl.co.in, immediately after the result is declared by the Chairman and communicated to NSE Limited.

By Order of the Board of Directors,
For, GOLDSTAR POWER LIMITED

Place: Jamnagar
Date: November 12, 2020

Foram Kukadiya
Company Secretary & Compliance Officer
(M.NO A60689)



"ANNEXURE TO NOTICE"

BRIEF PROFILE OF DIRECTORS SEEKING REAPPOINTMENT IN THE 21TH AGM TO BE HELD ON MONDAY, DECEMBER 14, 2020 PURSUANT TO REGULATION 36 OF SEBI(LODR)REGULATIONS, 2015 AND CLAUSE 1.2.5 OF SECRETARIAL STANDARDS ON GENERAL MEETINGS ARE AS FOLLOWS:

1.	Directors Name	Mr. Muljibhai M. Pansara
	DIN	00300722
	Date of Birth	5 th April, 1962
	Date of Appointment as a Director in the Company	7 th December, 1999
	No. of Equity Shares held in the Company	27,72,942 Equity Shares
	Experience in Specific Functional Area	Experience of around more than four decades in the Field on Battery Industry and Machinery Maintenance in the Company.
	Directorship held in other Indian Companies (Excluding Directorship in Goldstar Power Limited)	Blue Star Wind Energy Pvt Ltd
	Membership / Chairmanship of Committees public Limited Companies (Excluding Membership/ Chairmanship of Goldstar Power Limited)	NIL
	Relationship with other Directors, Managers and other Key Managerial Personnel of the Company.	As per section 2(77) of the Companies Act, 2013, Mr. Muljibhai Pansara, (DIN: 00300722) is relative of Directors i.e. father of Navneetbhai Pansara (DIN: 00300843), Managing Director, and Mr. Vishal Pansara (DIN: 02230565), Whole Time Director and brother of Mr. Amratlal Pansara(DIN:00300786), Whole Time Director o the Company.
2.	Directors Name	Mr. Amratlal M. Pansara
	DIN	00300786
	Date of Birth	28 th December, 1970
	Date of Appointment as a Director in the Company	12 th July, 1999
	No. of Equity Shares held in the Company	18,69,582 Equity Shares

	Experience in Specific Functional Area	Experience of around 2 decades in the Field on Battery Industry and Machinery Maintenance in the Company.
	Directorship held in other Indian Companies (Excluding Directorship in Goldstar Power Limited)	NIL
	Membership / Chairmanship of Committees public Limited Companies(Excluding Membership/ Chairmanship of Goldstar Power Limited)	NIL
	Relationship with other Directors, Managers and other Key Managerial Personnel of the Company.	As per section 2(77) of the Companies Act, 2013, Mr. Amrutlal Pansara, (DIN: 00300786) is relative of Directors i.e. Brother of Mulji Pansara (DIN: 00300722), Executive Chairman of the Company.
3.	Directors Name	Mr. Navneetbhai M. Pansara
	DIN	00300843
	Date of Birth	21 st December, 1985
	Date of Appointment as a Director in the Company	19 th January, 2006
	No. of Equity Shares held in the Company	4,17,360 Equity Shares
	Experience in Specific Functional Area	Experience of around a decade in the Field on Battery Industry and Machinery Maintenance in the Company.
	*Directorship held in other Indian Companies (Excluding Directorship in Goldstar Power Limited)	NIL
	Membership / Chairmanship of Committees public Limited Companies (Excluding Membership/ Chairmanship of Goldstar Power Limited)	NIL
	Relationship with other Directors, Managers and other Key Managerial Personnel of the Company.	As per section 2(77) of the Companies Act, 2013, Mr. Navneetbhai Pansara, (DIN: 00300843) is relative of Directors i.e. Son of Mulji Pansara (DIN: 00300722), Brother of Mr. Vishal Pansara (DIN: 02230565), Whole Time Director and Spouse of Mrs. Dhruti Pansara (DIN: 01943399), Director of the Company.
4.	Directors Name	Mr. Vishalbhai M. Pansara
	DIN	02230565
	Date of Birth	12 th June, 1987
	Date of Appointment as a Director in the	1 st July, 2008

	Company	
	No. of Equity Shares held in the Company	6,21,450 Equity Shares
	Experience in Specific Functional Area	He currently head marketing department of the Company.
	Directorship held in other Indian Companies (Excluding Directorship in Goldstar Power Limited)	NIL
	Membership / Chairmanship of Committees public Limited Companies (Excluding Membership/ Chairmanship of Goldstar Power Limited)	NIL
	Relationship with other Directors, Managers and other Key Managerial Personnel of the Company.	As per section 2(77) of the Companies Act, 2013, Mr. Vishal Pansara (DIN: 02230565), is relative of Directors i.e. Son of Mulji Pansara (DIN: 00300722) and Brother of Mr. Navneetbhai Pansara, (DIN: 00300843).

By Order of the Board of Directors,
For, GOLDSTAR POWER LIMITED

Date: November 12, 2020
Place: Jamnagar

Foram Kukadiya
(Company Secretary & Compliance officer)
(Membership No: A60689)



“ANNEXURE TO NOTICE”

THE STATEMENT STATING OUT THE MATERIAL FACTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND THE INFORMATION REQUIRED AS PER THE REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETING

Item No:3

Mr. Muljibhai Pansara was appointed as an Executive Chairman of the Company for a term of 3(three years) till 23rd July, 2020.

The Board has , in its Meeting held on 29th June, 2020 , based on recommendation of Nomination and Remuneration committee and subject to approval of members, approved re-appointment of Mr. Muljibhai Pansara w.e.f 23rd July, 2020 to 22nd July, 2025 on such terms and conditions including remuneration thereon.

Mr. Muljibhai Pansara is not disqualified from being re-appointed as a Director in terms of Section 164 of the Act and has given his consent to act as an Executive Chairman of the Company.

In terms of the applicable provisions of the Act and the relevant Rules made thereunder, it is proposed to seek the approval of members' for the re-appointment and payment of remuneration to Mr. Muljibhai Pansara as an Executive Chairman of the Company.

This Explanatory Statement may be considered as the requisite abstract under Section 190 of the Companies Act, 2013 setting out the terms and conditions of appointment of Mr. Mr. Muljibhai Pansara as an Executive Chairman of the company.

The remuneration proposed to be paid is within the limits specified under Schedule V of the Companies Act, 2013. The remuneration may be revised within the limits of Schedule V Section II of Part II of the Companies Act, 2013 as amended from time to time as may be decided by the Board within the said limits.

Disclosure under Regulation 36(3) of Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure to the Notice.

Except, Mr. Muljibhai Pansara, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in this resolution.

Item No: 4

Mr. Amratlal M. Pansara was appointed as a Whole Time Director of the Company for a term of 3(three years) till 23rd July, 2020.

The Board has , in its Meeting held on 29th June, 2020 , based on recommendation of Nomination and Remuneration committee and subject to approval of members, approved re-appointment of Mr. Amratlal M. Pansara w.e.f 23rd July, 2020 to 22nd July, 2025 on such terms and conditions including remuneration thereon.

Mr. Amratlal M. Pansara is not disqualified from being re-appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Whole Time Director of the Company.

In terms of the applicable provisions of the Act and the relevant Rules made thereunder, it is proposed to seek the approval of members' for the re-appointment and payment of remuneration to Mr. Amratlal M. Pansara as a Whole Time Director of the Company.

This Explanatory Statement may be considered as the requisite abstract under Section 190 of the Companies Act, 2013 setting out the terms and conditions of appointment of Mr. Amratlal M. Pansara as the Whole-Time Director of the company.

The remuneration proposed to be paid is within the limits specified under Schedule V of the Companies Act, 2013. The remuneration may be revised within the limits of Schedule V Section II of Part II of the Companies Act, 2013 as amended from time to time as may be decided by the Board within the said limits.

Disclosure under Regulation 36(3) of Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure to the Notice.

Except Mr. Amratlal M. Pansara, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in this resolution.

Item No: 5

Mr. Vishal M. Pansara was appointed as a Whole Time Director of the Company for a term of 3(three years) till 23rd July, 2020.

The Board has, in its Meeting held on 29th June, 2020 based on recommendation of Nomination and Remuneration committee and subject to approval of members, approved re-appointment of Mr. Vishal M. Pansara w.e.f 23rd July, 2020 to 22nd July, 2025 on such terms and conditions including remuneration thereon.

Mr. Vishal M. Pansara is not disqualified from being re-appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Whole Time Director of the Company.

In terms of the applicable provisions of the Act and the relevant Rules made thereunder, it is proposed to seek the approval of members' for the re-appointment and payment of remuneration to Mr. Vishal M. Pansara as a Whole Time Director of the Company.

-This Explanatory Statement may be considered as the requisite abstract under Section 190 of the Companies Act, 2013 setting out the terms and conditions of appointment of Mr. Vishal M. Pansara as the Whole-Time Director of the company.

The remuneration proposed to be paid is within the limits specified under Schedule V of the Companies Act, 2013. The remuneration may be revised within the limits of Schedule V Section II of Part II of the Companies Act, 2013 as amended from time to time as may be decided by the Board within the said limits.

Disclosure under Regulation 36(3) of Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure to the Notice.

Except Mr. Vishal M. Pansara, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in this resolution.

Item No:6

Mr. Navneet M. Pansara appointed as a Managing Director of the Company for a term of 3(three years) till 23rd July, 2020.

The Board has, in its Meeting held on 29th June, 2020 based on recommendation of Nomination and Remuneration committee and subject to approval of members, approved re-appointment of Mr. Navneet M. Pansara w.e.f 23rd July, 2020 to 22nd July, 2025 on such terms and conditions including remuneration thereon.

Mr. Navneet M. Pansara is not disqualified from being re-appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Managing Director of the Company.

In terms of the applicable provisions of the Act and the relevant Rules made thereunder, it is proposed to seek the approval of members' for the re-appointment and payment of remuneration to Mr. Navneet M. Pansara as a Managing Director of the Company.

This Explanatory Statement may be considered as the requisite abstract under Section 190 of the Companies Act, 2013 setting out the terms and conditions of appointment of Mr. Navneet M. Pansara as a Managing Director of the Company.

The remuneration proposed to be paid is within the limits specified under Schedule V of the Companies Act, 2013. The remuneration may be revised within the limits of Schedule V Section II of Part II of the Companies Act, 2013 as amended from time to time as may be decided by the Board within the said limits.

Disclosure under Regulation 36(3) of Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure to the Notice.

Except Mr. Navneet M. Pansara, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in this resolution.

Item No. 7 to 9

Mr. Jayant Virani, Mr. Chetan Khattar and Mr. Hemraj Patel were appointed as Independent Directors of the Company pursuant to Section 149 of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014, upto 21st Annual General Meeting of the Company.

Mr. Jayant Virani, Mr. Chetan Khattar and Mr. Hemraj Patel vide their letters dated 20th June, 2020, 19th June, 2020 and 20th June, 2020 respectively have conveyed to the Board that they seek re-appointment for the second term as "Independent Director". The Nomination & Remuneration Committee at its Meeting held on 29th June, 2020 after taking into account the performance evaluation of these Independent Directors, during their first term of three years and considering the knowledge, acumen, expertise and experience in their respective fields and the substantial contribution made by these Directors during their tenure as an Independent Director since their appointment, has recommended to the Board that continued association of these Directors as an Independent Directors would be in the interest of the Company. Based on the above, the Nomination & Remuneration Committee and the Board has recommended the re-appointment all three Independent Directors on the Board of the Company, to hold office for the second term of five consecutive years commencing from 21st Annual General Meeting upto 26th Annual General Meeting and not liable to retire by rotation.

Details of Shri Jayantkumar Virani

Name of Director	Jayantkumar Virani
DIN	07831403
Date of Birth	01/07/1962
Expertise in specific functional area	Legal & revenue
Qualifications	B.Com., LLB
Directorships in Public Limited Companies	Nil
Shareholding of Director in the Company	Nil
Membership of Committees in Public Limited Companies	
Audit Committee	Nil
Shareholders/Investors Grievance Committee	Nil
Remuneration/Compensation Committee	Nil

Details of Shri Chetan Khattar

Name of Director	Chetan Khattar
DIN	00020777
Date of Birth	13/09/1965
Expertise in specific functional area	Business & management
Qualifications	Higher Secondary
Directorships in Public Limited Companies	Nil
Shareholding of Director in the Company	Nil
Membership of Committees in Public Limited Companies	
Audit Committee	Nil
Shareholders/Investors Grievance Committee	Nil
Remuneration/Compensation Committee	Nil

Details of Shri Hemraj Patel

Name of Director	Hemraj Patel
DIN	07830488
Date of Birth	01/01/1962
Expertise in specific functional area	Business & management
Directorships in Public Limited Companies	Nil
Shareholding of Director in the Company	Nil
Qualifications	Higher Secondary
Membership of Committees in Public Limited Companies	
Audit Committee	Nil
Shareholders/Investors Grievance Committee	Nil
Remuneration/Compensation Committee	Nil

The Company has received from all three Independent Directors (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014 , (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified for being appointed as Directors under sub-section (2) of Section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

The Company has received request from Shri Navneet M. Pansara, Managing Director & Shareholder of the Company, alongwith deposit of Rs. 3,00,000/- for nominating candidature of Shri Jayantkumar Virani, Shri Chetan Khattar, and Shri Hemraj Patel, as Independent Directors of the Company.

Except, Mr. Jayant Virani, Mr. Chetan Khattar and Mr. Hemraj Patel none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in resolution set out in item no 7 to 9.

Item No: 10

Pursuant to provisions of LODR and Section 188 of the Companies Act, 2013 (“the Act”), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 the Company is required to obtain consent of the Board and prior approval of the members by resolution for certain Related Party Transactions which exceed such sum as is specified in the rules. The aforesaid provisions are not applicable in respect transactions entered into by the Company in the ordinary course of business and on an arm’s length basis. However, as per the policy adopted by the company on related party transactions and as a measure of transparency, the company every year is obtaining approval of shareholders for the related party transactions to ensure that all the related party transactions entered by the company at any given point of time are according to the prior approval of the shareholders. i.e. to enter into any contract or arrangements with related parties of the Company, as defined under the Act with respect to sale, purchase or supply of any goods or materials, selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any services, appointment of agents for purchase or sale of goods, materials, services or property or otherwise disposing of any goods, materials or property or availing or rendering of any services or appointment of such related party to any office or place of profit in the Company or reimbursement of any transaction or any other transaction of whatever nature, including the transactions subsequent foreseen and repetitive in the nature whether or not made in the ordinary course of business & at arm’s length price by the Company, with its related parties.



GOLDSTAR POWER LIMITED | CIN: L36999GJ1999PLC036274

Registered Office: Behind Ravi Petrol Pump, Rajkot Highway, At & Post Hapa, Dist. Jamnagar, Gujarat-361120

Phone: +91 288 257 11 20/21 | Email: admin@goldstarpower.com | Website: www.goldstarpower.com

PROXY FORM MGT-11

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules 2014)

Name of Member(s):
Registered Address:
Email ID:
Folio No./Client ID/ DP ID:

I/we being the member(s) of _____ Equity shares of Goldstar Power Limited do hereby appoint:

1. Name:Address:
.....

Email ID:Signature..... or Failing him,

2. Name:Address:
.....

Email ID: Signature: or Failing him,

3. Name:Address:
.....

Email ID..... Signature:

as my or our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of members of the Company, to be held on **Monday, 14th December, 2020 at 11:00 A.M.** at the Registered Office of the Company and at any adjournment thereof, in respect of such resolutions as are indicated below:



Sr. No	Resolutions	Voting		
		For	Against	Abstain
Ordinary Business				
1.	Adoption of Audited Financial Statements of the Company and Reports of Board of Directors and Auditors thereon for the Financial Year 2019-20.			
2.	Appoint Mr. Navneetbhai M. Pansara as a Director who is liable to retire by rotation and being eligible, offers himself for Re-Appointment.			
Special Business				
3.	Reappointment of Mr. Muljibhai M. Pansara as an Executive Chairman and remuneration thereon			
4.	Reappointment of Mr. Amratlal M. Pansara, as the Wholetime Director and remuneration thereon			
5.	Reappointment of Mr. Vishal M. Pansara, as the Wholetime Director and remuneration thereon			
6.	Reappointment of Mr. Navneet M. Pansara, as the Managing Director and remuneration thereon			
7.	Reappointment of Mr. Jayant Kumar Virani as an Independent Director			
8.	Reappointment of Mr. Hemraj Patel as an Independent Director			
9.	Reappointment of Mr. Chetan Khattar as an Independent Director			
10.	Grand omnibus approval of related party transactions propose to be entered during F.Y. 2020-21			

Signed this _____ day _____, 2020

Signature of Shareholder

Signature of Proxy Holder(s)

**AFFIX
REVENUE
STAMP HERE**

Note: This form of proxy, in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.



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Jamnagar, Gujarat-361120
Phone: +91 288 257 11 20/21

Email: admin@goldstarpower.com | Website: www.goldstarpower.com

ATTENDANCE/ BALLOT FORM MGT-12

(TO BE USED BY THE SHAREHOLDERS PERSONALLY PRESENT/ THROUGH PROXY AT THE MEETING AND
HAVE NOT OPTED FOR E-VOTING)

Name and Address of the Sole/ First named Shareholder(s):

Name(s) of the Joint Holder(s) (if any):

Registered Folio No./ DPID-Client ID:

Number of Share(s) held:

I/we hereby exercise my/our attendance at the meeting and vote(s) in respect of the Resolutions set out in the notice of 21st Annual General Meeting (AGM) of the Company held on Monday, December 14, 2020 at Behind Ravi Petrol Pump, Rajkot Highway, At & Post Hapa, Dist. Jamnagar, Gujarat, India, by placing the tick (v) mark at the appropriate box below:

Sr. No	Resolutions	Voting		
		For	Against	Abstain
Ordinary Business				
1.	Adoption of Audited Financial Statements of the Company and Reports of Board of Directors and Auditors thereon for the Financial Year 2019-20.			
2.	Appoint Mr. Navneetbhai M. Pansara as a Director who is liable to retire by rotation and being eligible, offers himself for Re-Appointment.			
Special Business				

- | | |
|-----|--|
| 3. | Reappointment of Mr. Muljibhai M. Pansara as an Executive Chairman and remuneration thereon |
| 4. | Reappointment of Mr. Amratlal M. Pansara, as a Wholetime Director and remuneration thereon |
| 5. | Reappointment of Mr. Vishal M. Pansara, as The Wholetime Director and remuneration thereon |
| 6. | Reappointment of Mr. Navneet M. Pansara, as The Managing Director and remuneration thereon |
| 7. | Reappointment of Mr. Jayant Kumar Virani as an Independent Director |
| 8. | Reappointment of Mr. Hemraj Patel as an Independent Director |
| 9. | Reappointment of Mr. Chetan Khattar as an Independent Director |
| 10. | Grand omnibus approval of related party transactions propose to be entered during F.Y. 2020-21 |
| | |

Place:

Date:



.....Signature of Shareholder/ Proxy Holder)

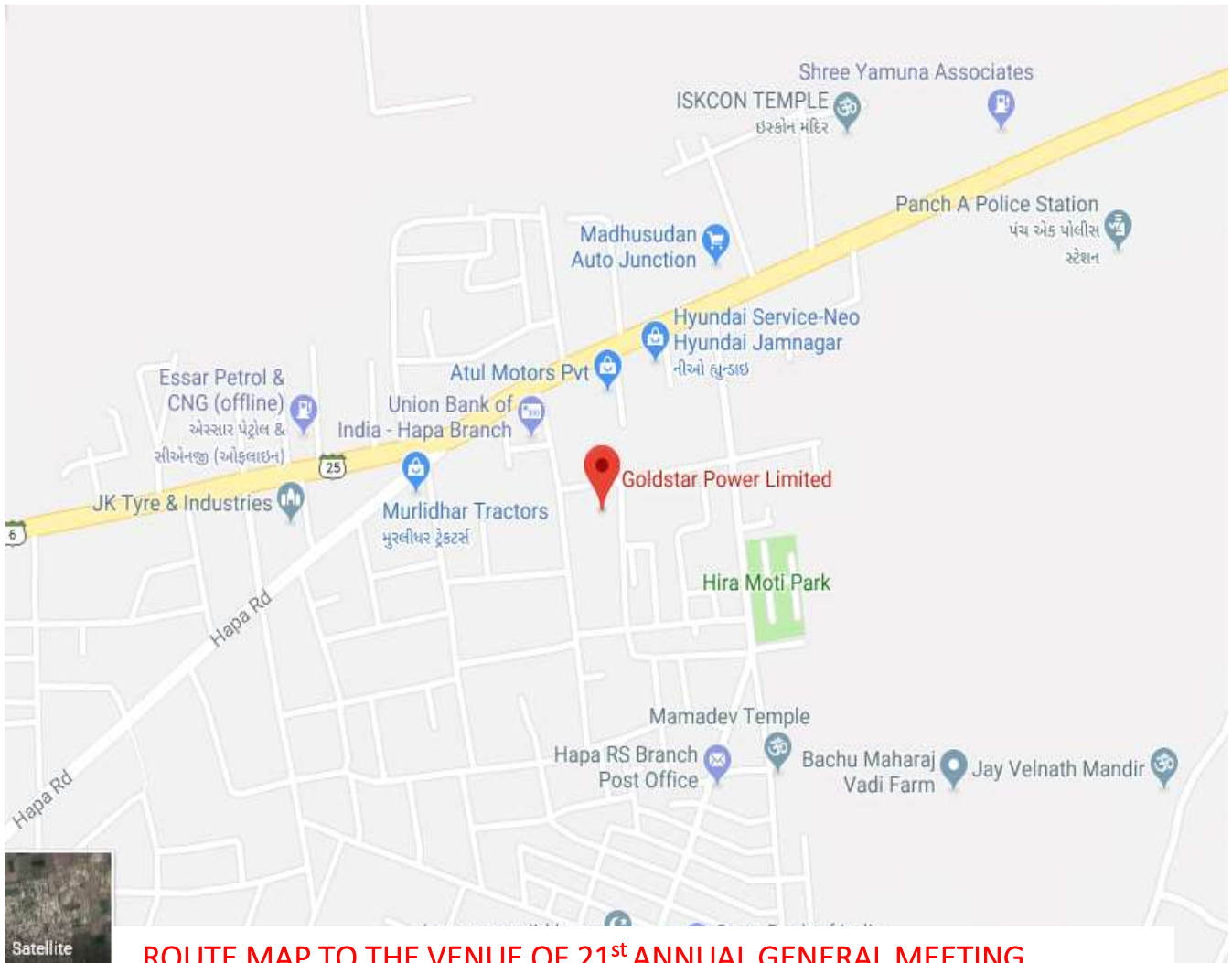
Note: This form is to be used for exercising attendance/ voting at the time of 21st Annual General Meeting to be held on Monday, December 14, 2020 by Shareholders/ Proxy. Duly filed in and signed ballot form should be dropped in the Ballot box kept at the venue of AGM.



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Phone: +91 288 257 11 20/21 | Email: admin@goldstarpower.com | Website: www.goldstarpower.com



ROUTE MAP TO THE VENUE OF 21st ANNUAL GENERAL MEETING

(Registered Office: Behind Ravi Petrol Pump, Rajkot Highway, At & Post Hapa, Dist. Jamnagar-361120, Gujarat, India)