



Ref: Goldstar/NSE/Proceedings of 20th AGM/2019

25th September, 2019

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C - 1, Block - G,
Bandra-Kurla Complex,
Bandra (East) Mumbai - 400051,

Script Symbol: GOLDSTAR


Sub: Proceedings of 20th Annual General Meeting as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

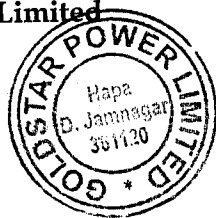
Dear Sir

With reference to the above subject, we are enclosing herewith proceeding of 20th Annual General Meeting of the Company held today, i.e Wednesday, 25th September, 2019 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are kindly requested to take the same on your records.

Yours faithfully,
For Goldstar Power Limited


(Navneet Pansara)
Managing Director
[DIN : 00300843]



The 20th Annual General Meeting of Goldstar Power Limited was held on Wednesday, 25th September, 2019 at 11:00 A.M at the Registered Office of the Company situated at Behind Ravi Petrol Pump, Rajkot Highway, At & Post Hapa, Dist. Jamnagar-361120, Gujarat, India.

Mr. Navneet Pansara, Managing Director [DIN: 00300843] and chairman of the meeting, Mr. Vishal M. Pansara, Whole-time Director [DIN: 02230565], Mrs. Dhruvi N. Pansara, Director [DIN: 01943399] and Mr. Pranavkumar B. Pandya, CFO of the company were present in the 20th Annual general Meeting. Secretarial Auditors of the Company was also present in the AGM. Thereafter Mr Navneet Pansara, Managing Director [DIN: 0300843] and Chairman took the Chair, the requisite Quorum being present, the Chairman declared the meeting in order.

At first instance, the Chairman had given speech on the overall performance of the company for the financial year 2018-19 and also gave brief discussion on the focus, vision and future planning for the development of business in the forth coming years. Also the CFO of the Company shared with the members, the stages of growth and development of business and also vision for future business expansions. Thereafter the Chairman read out the Notice of AGM and Auditor's Report and informed that the Auditor's report does not contain any qualifications or adverse remark.

The Members were further informed that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended, the Company has extended the remote e-voting facility in respect of business to be transacted at the AGM. The E-voting commenced at 09:00 A. M on Sunday, 22nd September, 2019 till 05:00 P. M. on Tuesday, 24th September, 2019. CS Purvi G. Dave, Partner of MJP Associates, Practising Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the E-voting and Poll Process.

After, that the Chairman invited suggestions and queries from members, before voting. The Chairman also provided a fair opportunity to the members of the company to seek clarifications and/or offer comments related to the items of business and the same were adequately addressed. On giving satisfactory replies to the shareholder's queries, the chairman on his own motion, ordered to take poll for passing of resolutions as specified in the notice. The company has also arranged for a poll on all 3 resolutions to be passed at the meeting for the members who have not cast their vote electronically. The Chairman requested the Scrutinizer to show the empty poll box to the members. Thereafter the Chairman briefed about the procedure for filling the poll papers. Thereafter, all 3 resolutions as set out in the notice of AGM were proposed and seconded. Brief of the said resolutions is as under:

**GOLDSTAR®**

No.	Item Details	Type of Business (Ordinary/Special)	Resolution Required (Ordinary/Special)
1	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon.	Ordinary	Ordinary
2	To appoint a director in place of Shri Amrutlal M. Pansara, Whole-time Director [DIN:00300786] who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary	Ordinary
3	Appointment of M/s. Jain Chowdhary & Co., Chartered Accountants, Mumbai (ICAI Firm Registration No. 113267W), as a Statutory Auditors of the Company to hold office for a period of five years from the conclusion of this AGM till the conclusion of AGM to be held in the year 2024.	Ordinary	Ordinary

After all members have cast their votes, the Chairman informed that the results of the voting will be announced within 48 hours from the conclusion of the meeting. The same will be uploaded in the Website of the Company www.goldstarpower.com and also be available on the website of NSE Limited nseindia.com

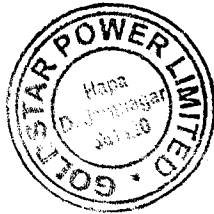
Thereafter, the Meeting stands concluded with a vote of thanks by Chief Financial Officer at 12:30 PM

Note: This is the summarized proceedings of the Annual General Meeting

Please take the same on your records.

Date: 25/09/2019

Place: Jamnagar



For, Goldstar Power Limited,

(Navneet Pansara)

Managing Director (Chairman of Meeting)

[DIN: 0300843]